

Committee on Customs Valuation

**RESERVATION BY GABON UNDER PARAGRAPH 2, ANNEX III, OF THE
AGREEMENT ON IMPLEMENTATION OF ARTICLE VII OF THE
GENERAL AGREEMENT ON TARIFFS AND TRADE 1994**

Decision

The following decision concerning Gabon's reservation under paragraph 2 of Annex III to the Agreement was adopted by the WTO Committee on Customs Valuation on 12 November 1999.¹

Taking into account Gabon's request for a reservation under Article 21 of the Agreement, and noting:

- The considerable efforts made by Gabon to apply fully the provisions of the Customs Valuation Agreement, that its legislation has been finalized and that it is ready to implement the Agreement from 1 January 2000;
- the fact that Gabon is a member of the Customs Valuation Agreement (Article VII of the GATT 1994) and invoked paragraph 1, Article 20, of that Agreement on 1 January 1995, and is therefore scheduled to apply the provisions of the WTO's Agreement on Customs Valuation on 1 January 2000;
- the good cause for Gabon's request and its intention to make this reservation on a limited and transitional basis;

The Committee decides, pursuant to paragraph 2 of Annex III to the Agreement and paragraph 1 of the Ministerial Decision on Texts relating to Minimum Values and Imports by Sole Agents, Sole Distributors and Sole Concessionnaires, adopted by the Committee in May 1995, that Gabon may continue to use the officially-established minimum values listed in G/VAL/W/38 for the valuation for customs purposes of the goods listed in that document until 1 January 2003 according to the following terms and conditions:

1. Gabon will report at each formal meeting of the Committee on the status of its implementation of officially-established minimum values for the products listed in G/VAL/W/38;
2. Gabon will not apply minimum values to additional products;
3. The Decision shall not prejudice the rights and obligations of Gabon under the WTO Agreements, in particular those rights and obligations under the Customs Valuation Agreement.

¹ See document G/VAL/M/12 to be issued.