

WORLD TRADE ORGANIZATION

RESTRICTED

WT/BFA/W/11

8 November 1996

(96-4757)

Committee on Budget, Finance and Administration

ASSESSMENT OF ADDITIONAL CONTRIBUTION TO THE 1996 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND: ACCESSION OF BULGARIA TO THE WTO

Note by the Director-General

1. In view of the accession to the WTO of Bulgaria on 1 December 1996 (document WT/Let/117), it is proposed that a pro rata contribution to the 1996 budget amounting to Sw F 11,175 be assessed on this Government. This assessment, calculated as from 1 December 1996, is based on an annual contribution of 0.12 per cent, taking into account the international trade figures (imports plus exports in goods, services and intellectual property rights) of Bulgaria for the years 1991 - 1993.
2. In conformity with the WTO Financial Regulations governing the use of the Working Capital Fund, any government acceding to the WTO shall make an advance to the Fund in accordance with the scale of contributions applicable to the budget for the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries or separate customs territories whose share of the total trade of Members is 0.5 per cent or less. Such advance shall be carried to the credit of the Members which have made them.
3. On the basis of the level of the Working Capital Fund of Sw F 9,270,210 on 1 December 1996, it is proposed to assess an amount of Sw F 46,351 on the Government of Bulgaria as an advance to the Fund.

POINTS FOR DECISION:

Paragraph 1
Paragraph 3